

**Comparison of FY 2010 Official FFELP Cohort Default Rates to Prior Two Official FFELP Cohort Default Rates
Calculated August 4, 2012**

	Fiscal Year 2008 2-Year Official				Fiscal Year 2009 2-Year Official				Fiscal Year 2010 2-Year Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,512	7.0%	81,898	1,165,307	1,501	8.0%	102,433	1,264,878	1,476	9.0%	119,436	1,322,669
Less than 2 yrs	142	6.7%	500	7,410	138	10.1%	723	7,151	133	10.2%	785	7,682
2-3 yrs	798	10.3%	42,811	414,807	797	12.1%	54,327	445,958	783	13.1%	64,720	491,945
4yrs(+)	572	5.1%	38,587	743,090	566	5.8%	47,383	811,769	560	6.5%	53,931	823,042
Private	1,622	4.0%	26,549	650,996	1,612	4.7%	34,341	726,888	1,593	5.1%	39,413	762,207
Less than 2 yrs	31	11.9%	192	1,610	32	13.0%	195	1,490	26	12.6%	175	1,385
2-3 yrs	171	8.2%	1,081	13,078	162	10.0%	1,390	13,787	162	8.3%	1,398	16,698
4yrs(+)	1,420	3.9%	25,276	636,308	1,418	4.6%	32,756	711,611	1,405	5.0%	37,840	744,124
Proprietary	1,591	11.8%	94,783	798,927	1,564	15.5%	141,465	910,685	1,498	13.2%	139,953	1,059,652
Less than 2 yrs	736	13.5%	11,644	85,843	695	15.1%	12,800	84,253	647	11.4%	9,511	82,936
2-3 yrs	588	12.8%	30,680	237,853	594	15.3%	39,143	254,597	578	12.0%	32,654	270,714
4 yrs(+)	267	11.0%	52,459	475,231	275	15.6%	89,522	571,835	273	13.8%	97,788	706,002
Foreign	421	2.2%	176	7,902	424	5.5%	492	8,812	432	2.9%	280	9,499
Unclassified	1	0.0%	0	5	1	0.0%	0	5	1	0.0%	0	1
TOTAL	5,147	7.7%	203,406	2,623,137	5,102	9.5%	278,731	2,911,268	5,000	9.4%	299,082	3,154,028